

38 km, Primorskoye shosse, 197701, St. Petersburg, Russia



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Dunes Golf Club

DOCUMENT OF MEMBERSHIP FOR 2016

I. GENERAL PROVISIONS

Welcome to the Dunes Golf Club! We hope that our services will bring you and your guests great pleasure. Please read this "Document of Membership" in order to understand our terms and conditions.

Dunes Golf Club is the first in St. Petersburg golf club that offers its members complete golf infrastructure, conditions for playing and training. It is located in a picturesque location on the seaside of the Golf of Finland, 38 kilometres north of St. Petersburg downtown.

"Duny" golf club is a closed club. Only Club members and their guests are entitled to enjoy its features.

The owner of the Club

The owner of the Club is a Limited Liability Company "Dunes Golf Club.

Club management

The club is managed by the Administration, appointed by the Owner, which makes recommendations to the Owner and the Administration on development and improvement the work of the Club.

Obligations of the Club

The Owner and Administration of the Club undertake to continuously improve the quality of services provided, develop capabilities of the Club, act in interests of all Club Members, regardless of membership category, nationality and language.

Revenues and responsibility of the Club

Legal entities or individuals mentioned in the Certificate of membership are not investors of the Club and are not liable for debts or losses of the Club of any nature.

Certificates of membership are not the document providing the right on or interest from the property or income of the Club. Club Members do not get profit or commission from participation in the Club membership.

Categories of membership and membership dues

membership category	Playing rights	The entrance fee rub., VAT not included	Annual fee, rub., VAT not included
Corporate	5	300,000	200,000
Individual	1	85,000	55,000
Family	2	130,000	80,000
Diplomatic	1	50,000	50,000
Junior	1		15,000

The annual fee is paid starting from the next following the accession to the club year. The annual fee must be paid before May 1 of each year.

Certificate of membership

Certificate of membership is a document, which confirms ownership of a certain type of membership and guarantees privileges, defined by the type of membership purchased.



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The certificate is signed by authorized representatives of the Owner and Administration.

The Certificate is issued only after 100% payment of the entrance fee.

The Certificate is the property of certificate holder. It may be given or sold in accordance with the procedure established by this document.

Membership users

The Certificate holder is entitled to designate members of his membership in a number, that corresponds to his category of membership. Each of these users receive a membership card and can enjoy all privileges of a Club Member.

Membership cards

Club membership cards are valid only for one calendar year. Membership cards are personalized. They must be presented upon request.

Club membership cards correspond to internationally accepted standards and in equal measure are the permission to play with indication of current handicap.

Breach in payment of the annual fee and invalid status of Club member

The annual fee must be paid before May 1 of each year. The Club member, who has not paid for annual membership fee, gets invalid membership status in the Club, and forfeits playing right.

In order to return actual status of Club's membership, Certificate holder must submit an application to the Committee on Membership. Club membership is recovered after payment of relevant membership fees depending on the category of membership.

"Sleeping" status of Club Member

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If the owner of the Certificate of membership will not be able to enjoy the privileges of a Club Member for a long period of time, he may apply to the Administration with a request to provide him with "sleeping" status of a Club Member. If this status is granted to him, the Club Member will be exempted from paying the annual fee. In order to return to the actual status of membership in the Club, the Certificate holder must notify the Administration. Club membership is recovered after payment of 15,000 rubles and corresponding annual fee.

Internal rules and regulations of the Club

Club members are responsible for compliance with the Rules of the Club, golf etiquette and the Rules of Golf.

Club member is responsible for behaviour of his guests at the Club territory and full payment for services of the Club made at the appropriate times. Any damage to the property of the Club by Club Member or his guests is subject to compensation at the expense of this Club Member.

The velocity of automobiles on the club territory is governed by traffic signs along the roadway of the club.

Parking of automobiles must be carried out only in designated parking areas. Administration of the club is not responsible for damaged automobiles hit by the ball.

The Club is not responsible for personal property of Club members, their guests or other persons attending the Club.

Correspondence

All correspondence between the Club and the Club Member is directed to the name of the Certificate holder or to the first name on the nominal list of members, appointed by the Certificate holder.

II. CONDITIONS OF ENTRY

The procedure of becoming a Club Member

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For joining Club members it is necessary to complete and sign the application form attached to the prospectus and send it to the Club.

By sending the application form to the Club, each applicant thus:

- assures that he will pay an entrance fee in accordance with the type of membership specified by him in the application form;
- acknowledges that his application will be granted, provided that candidates mentioned in the application form are approved by the Administration and the Owner of the club, and no any legitimate objections are raised by existing Members of the Club;
- acknowledges that services and benefits, provided to Club Members shall be valid only due to full payment of the annual fee made at the appropriate times;
- ensures that the person signing the application form has the necessary authority;
- agrees that having read the "Document of membership," he has become completely acquainted with the information, contained and referred to therein;
- acknowledges and agrees that neither the Club nor any of its directors, personnel or agents provided him with another information that would be different from presented herein, and the Club is not liable for any information that differs from the information provided hereunder.

The Administration has the right to reject a candidate for membership without explanation.

After 100% payment of the entrance fee, a new Club Member receives a Certificate of membership, and users of membership – membership cards.

Names of new members shall be entered in the Register of Club Members.

Terms of corporate membership

Only legal entities can be owners of corporate membership. Corporate membership entitles the holder to appoint five members, each of which, after approval by the Membership Committee, receives a membership card.

Upon presentation of membership cards corporate membership provides five persons, specified by the owner of corporate membership as members with:

- the right of free unlimited play at golf course of the Club;
- the right of free entry and parking automobile in the Club territory;
- the right to bring to the Club, including a game on the golf, one payable guest (at weekends only by prior agreement with the administration of the Club);
- the right of free unlimited play on a short golf course (3 pairs, 6 holes).



If the owner of corporate membership wishes to convey his Certificate to another person, he must send written notification to the Administration of the Club. Approval of new owner shall be in accordance with the procedure set out herein. When conveying the Certificate to the new person the Club charges fee of 15,000 rubles for its own benefit.

All conditions above are separate and distinct from one another, and if at any time one or more of conditions above are or become invalid or unenforceable, validity and feasibility of other conditions is not subject to any change.

Terms of individual membership

Both legal entities and individuals can be owners of individual membership. Individual membership entitles the holder to appoint one member, which, after approval by the Membership Committee, receives a membership card.

Upon presentation of membership card individual membership provides the person indicated by the owner of individual membership as a user with:

- the right of free unlimited play at golf course of the Club;
- the right of free entry and parking automobile in the Club territory;
- the right to bring to the Club, including a game on the golf, one payable guest (at weekends only by prior agreement with the administration of the Club);
- the right of free unlimited play on a short golf course (3 pairs, 6 holes).

If the owner of individual membership wishes to convey his Certificate to another person, he must send written notification to the Administration of the Club. Approval of new owner shall be in accordance with the procedure set out herein. When conveying the Certificate to the new person the Club charges fee of 10,000 rubles for its own benefit.

All conditions of individual membership above are separate and distinct from one another, and if at any time one or more of conditions above are or become invalid or unenforceable, validity and feasibility of other conditions are not subject to any change.

Terms of family membership

Both legal entities and individuals can be owners of family membership. Family membership entitles the holder to appoint two members being in a close

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relationship, each of which after approval by the Membership Committee receives a membership card.

Upon presentation of membership cards family membership provides the persons specified by the owner of family membership as members with:

- the right of free unlimited play at golf course of the Club;
- the right of free entry and parking automobile in the Club territory;
- the right to bring to the Club, including a game on the golf, two payable guests (at weekends only by prior agreement with the administration of the Club);
- the right of free unlimited play on a short golf course (3 pairs, 6 holes).

If the owner of family membership wishes to convey his Certificate to another person, he must send written notification to the Administration of the Club. Approval of new owner shall be in accordance with the procedure set out herein. When conveying the Certificate to the new person the Club charges fee of 10,000 rubles for its own benefit.

All conditions of family membership above are separate and distinct from one another, and if at any time one or more of conditions above are or become invalid or unenforceable, validity and feasibility of other conditions are not subject to any change.

Terms of diplomatic membership

Individuals, which are non residents of the country with diplomatic status, can be owners of diplomatic membership subject to approval of candidacy by the President of the Club.

Upon presentation of membership card diplomatic membership provides the person indicated by the owner of diplomatic membership as a user with:

- the right of free unlimited play at golf course of the Club;
- the right of free entry and parking automobile in the Club territory;
- the right to bring to the Club, including a game on the golf, one payable guest (at weekends only by prior agreement with the administration of the Club);
- the right of free unlimited play on a short golf course (3 pairs, 6 holes).

Diplomatic membership is not subject to conveying to other persons. Validity – one year.



All conditions of diplomatic membership above are separate and distinct from one another, and if at any time one or more of conditions above are or become invalid or unenforceable, validity and feasibility of other conditions are not subject to any change.

Terms of junior membership

Individuals under 18 years of age may be the owners of junior membership. The agreement is concluded with the closest relative. The agreement includes the person responsible for guiding the junior at the territory of the golf club.

Upon presentation of membership cards junior membership provides the persons specified by the owner of family membership as members with:

- the right of free unlimited play at golf course of the Club from Tuesday to Friday;
- the right of free entry and parking automobile of accompanying person in the Club territory;
- Free playing on a short golf course (3 pairs, 6 holes);
- Reduced cost of ball baskets on the driving range;
- Option of celebrating birthday of the junior at the golf club territory without renting a designated area.

Junior membership is not subject to conveying to other persons. Validity – one year.

All conditions of junior membership above are separate and distinct from one another, and if at any time one or more of conditions above are or become invalid or unenforceable, validity and feasibility of other conditions are not subject to any change.

III. REGULATION OF USING CLUB FIELD OF PLAY AND CLUB HOUSE

The purpose of this Regulation is to ensure the interests of all Club Members and provide a comfortable environment for play, training, recreation, as well as proper maintenance of the field.



Playing golf

Playing at the course goes exclusively on the Rules of Golf by the Royal Ancient Golf Club of St Andrews and local rules. All players on the course of golf should observe golf etiquette.

Permission to play

Permission to play is available to all Club members, whose qualification and experience of play can be confirmed by membership in another golf club or by presenting a card with an official handicap, or by decision of the golf director.

All Club members or their guests, wishing to obtain permission to play for the first time, should receive briefing, after which they will be granted permission to play. Issuing permits to play is in the exclusive competence of golf director.

Registration

The season of 2013 requires advance reservation of start time. For this you have to contact the club administration in advance and carry out the necessary registration of start time. In case of peak situations, players must obey recommendations and decisions of marshal or golf director.

Hours of operation of golf course and range

Golf course is closed to visitors on Mondays. If a national holiday falls on Monday or a day off, it will be closed for the game on Tuesday. Range is open daily. On Mondays, training session on the grass is open. Opening hours depend on the season and are determined by golf director and green keeper and are announced in advance. Working hours may vary according to season and weather conditions. Green keeper determines opening and closing times of the season.

Special events

The Administration of the Club reserves the right to close the Club and to limit the provision of services to Club Members, such as the use of golf course and range, because of limited number of tournaments, which are not designed for participation of all Club Members, such as tournaments of Golf Federation of St. Petersburg. Where possible, these tournaments will be scheduled on a non peak time, and their conduct will be announced in advance.



Guests of Club members

Each club member has the right to invite no more than one guest to play on the golf course, if he has permission to play. He has to register the guest with the administrator of driving range before the game and pay green fees. Guests of club member shall play on the golf course only in a group with him. A member of the club shall be responsible for compliance with the rules of the club by his guests.

Dress code

All players should be dressed appropriately, i.e. golf shirt with a collar and sleeves. It is allowed to wear shorts of appropriate length and athletic socks. T-shirts, track suits and jeans of any style are unacceptable on the golf course. Acceptable form of female clothing is slacks, skirt, pant-skirts and shorts of appropriate length. It is required to wear special shoes on the golf course, as well as other shoes with soft, flat soles.

Other

Young children are not allowed on the golf course;
It is forbidden to enter into informal financial relationships with staff of the club;
Not pets allowed on the golf course;
Group of players shall not include more than 4 persons, unless otherwise is provided for by format of the competition;
No training on the field of play is allowed;
No playing by range balls is allowed on the golf course;
Penalty for loss of membership card to enter the club is 500 rubles.

Range and chipping green

Training on the range is allowed only with mats. Hitting from grass, both with tee and without, are allowed only on Mondays.

No training at chipping green and bunker with range balls allowed.

Putting green

Putting green to be used only for training putts. Any kinds of chips are forbidden at putting green!

Club house

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Smoking anywhere in the club house is strictly forbidden!

Boxes in changing rooms are intended for single use only!

Locks of boxes in changing rooms are available at the reception of the club house secured on membership card.

Wearing bathing suits and staying bare-chested on club house territory is forbidden!

Complaints and suggestions

Complaints and suggestions on improving operation of the club are considered by administration in the shortest possible time.

In the event of violation of Rules by the member, administration of the club will take the following steps:

Warning on violation of Rules. Second

warning on violation of Rules.

Suspension of membership for a month.

Suspension of membership before the end of the season.

Executive director
of "Dunes Golf Club"

Dmitry Neiland